

Advisory Notice

Clearing House

TO: Back Office Managers
Systems Managers
Back and Middle Office Software Providers

FROM: CME Clearing

ADVISORY #: 07-302

SUBJECT: **REMINDER:** Change to price format for British Pound Futures and Options effective Jan 21, 2008

Important Upcoming Change to Clearing Price Format for British Pound Futures and Options

Effective Sunday evening January 20th, for the start of business Tuesday January 22, 2008 (because Monday is the Martin Luther King Day Holiday), British Pound Futures and Options prices price formats for TREX messages and in SPAN files and settlement price files will change to accommodate **five** implied decimal places instead of the current four.

We are making this change for **all British Pound Futures and Options:**

BP	Full-sized futures and American options on futures
1B through 5B	Weekly American options on futures
YB	European options on futures
1P through 5P	Weekly European options on futures

For example, an option BP price of 0.1346 currently displays in TREX messages, settlement price files and SPAN files as **0001346**. With this change, the price will be provided as **0013460**.

For pit-trade entry purposes you must add a **trailing zero** in the price field.

Firms wanting to test can currently do so in our "New Release" environment.

We recommend that firms coordinate with their service providers for making this change. In most cases, making this change will translate into updating a master file setting, and in some cases open positions may need to be updated so that daily statements will reflect prices in a uniform format.

For questions or concerns please contact CME Group Clearing Services at (312) 207-2525 or email at ccs@cmegroup.com

Thank you.